



**National Conference on Emerging Trends in Engineering, Science, Arts & Humanities (NCETESAH – 2022)**

**27th February, 2022**

**CERTIFICATE NO : NCETESAH/2022/C0222309**

**IMPACT OF GLOBALIZATION ON PERFORMANCE OF CORPORATE GOVERNANCE**

**Anjali Pandey**

Research Scholar, Ph. D. in Management, Dr. A.P.J. Abdul Kalam University, Indore M.P., India

**ABSTRACT**

The idea that globalization, and notably the internationalization of financial markets, is putting pressure on different national systems of corporate governance to converge is gaining traction. Those who see value in globalization argue that it will improve the distribution of resources. There has been a sea change in national governing systems, according to the author. However, these shifts cannot be explained as the result of a market-driven, efficiency-enhancing process. Corporate governance shifts are more reflective of the rising economic and political influence of the wealthy, a development that is largely reliant on the pace of population ageing and the social arrangements for pension provision in national economies. As of March 4, 2020 in Ghaziabad, Uttar Pradesh had its first confirmed case of COVID-19. The new regulations established by the Companies Act of 2013 have aided the expansion of Indian businesses and brought them in line with those of other countries. Consequently, Indian boards are engaging in rigorous assessment practices to ensure that businesses and corporations continue to create wealth and diversify their businesses without compromising their core values and preserving a culture of accountability, as well as to ensure that evolving standards of governance are attained and best international practices are incorporated.

**Keywords:** Globalization, Performance, Corporate Governance